TRANSPARENCY & RESERVES REPORT

ISSUER	CUSTODIAN
STT Assets Limited	**Brink's Hong Kong Limited**
REPORTING PERIOD	ASSET PURITY
30th September, 2026 (Ends 11:59 PM UTC)	99.99% Fine Silver

I. MANAGEMENT STATEMENT OF AFFIRMATION

The Management of STT Assets Limited (the "Company") hereby issues this Transparency Report regarding the physical silver-backed digital asset, SilverTimes Token ($STT).

As of **30th September, 2026, at 11:59 PM UTC**, the Management affirms the following:

- **Physical Custody Reserves:** The Custodian, Brink's Hong Kong Limited, holds secure physical silver bars with a net weight of **1,019.32330 kg** for the exclusive account of STT Assets Limited.
- **Tokenized Liabilities:** $STT tokens in circulation stand at **32771.957 $STT** (Equivalent to 1,019.32330 kg based on parity 1 $STT = 1 Troy Ounce).
- **Collateralization Parity:** The backing ratio is maintained strictly at **100%**. For every token minted, an equivalent weight of silver is securely vaulted.
- **Asset Allocation:** Physical consignment is assigned under Brink's reference track **AG42840 (Pallet #11B, 12)**.

II. RESERVES SUMMARY

FINANCIAL ITEM	ASSET METRIC DETAILS	WEIGHT (KG) / AMOUNT
Physical Inventory	Vaulted with Brink's Hong Kong	1,019.32330 kg
Token	Circulating $STT on Blockchain	32771.957 $STT tokens (1,019.32330 kg eq.)

** Valuation determined using LBMA spot pricing at the time of snapshot.*

III. PROTOCOLS & ACCOUNTING POLICIES

1. Issuance and Minting Flow

STT Assets Limited operates under a strict "Deposit-Before-Mint" framework. The Company only initiates the cryptographic creation (minting) of $STT tokens after physical silver inventory shipments matching the corresponding net weight have successfully cleared the intake, verification, and weighting protocols of the secure depository partner.

2. Legal Ownership Architecture

The underlying physical silver bars have been placed in a Trust structure and stored within the secure vaults of the Custodian. The beneficiary ownership of silver belongs to the $STT token holders.

3. Inventory Quality and Custody Controls

All physical inventory conforms to strict commercial quality assurance requirements of "London Good Delivery" set by the London Bullion Market Association and is stored under premium institutional conditions at the Brink's Hong Kong Vault.

IV. MANAGEMENT APPROVAL

1. Point-in-Time Constraint

The data points compiled in this transparency report are strictly limited to a snapshot view as of 30th September, 2026.

2. Digital Asset Industry Environment

The digital token ecosystem is a highly innovative and rapidly shifting market sector. Participants must independently evaluate the systemic risks, operational uncertainties, and changing regulatory criteria of the digital asset space within their respective jurisdictions before interacting with these tokens.

Report Issued by:



For and on behalf of

STT Assets Limited

Dated: 15th October, 2026

BRINKS
Security Since 1859

布林克香港有限公司
Brink's Hong Kong Limited
Central Branch Office
10/F, Kailey Tower, 16 Stanley Street,
Central, Hong Kong
Tel : (852) 2877-9717
Fax: (852) 2877-9565

Monthly Statement for the account of STT Assets Limited

Date	Silver			Remarks
	In (kg)	Out (kg)	Balance (kg)	
Balance			1,019.3233	
01-Sep-2026			1,019.32330	
02-Sep-2026			1,019.32330	
03-Sep-2026			1,019.32330	
04-Sep-2026			1,019.32330	
05-Sep-2026			1,019.32330	
06-Sep-2026			1,019.32330	
07-Sep-2026			1,019.32330	
08-Sep-2026			1,019.32330	
09-Sep-2026			1,019.32330	
10-Sep-2026			1,019.32330	
11-Sep-2026			1,019.32330	
12-Sep-2026			1,019.32330	
13-Sep-2026			1,019.32330	
14-Sep-2026			1,019.32330	
15-Sep-2026			1,019.32330	
16-Sep-2026			1,019.32330	
17-Sep-2026			1,019.32330	
18-Sep-2026			1,019.32330	
19-Sep-2026			1,019.32330	
20-Sep-2026			1,019.32330	
21-Sep-2026			1,019.32330	
22-Sep-2026			1,019.32330	
23-Sep-2026			1,019.32330	
24-Sep-2026			1,019.32330	
25-Sep-2026			1,019.32330	
26-Sep-2026			1,019.32330	
27-Sep-2026			1,019.32330	
28-Sep-2026			1,019.32330	
29-Sep-2026			1,019.32330	
30-Sep-2026			1,019.32330	

BRINKS
Security Since 1859

布林克香港有限公司
Brink's Hong Kong Limited
Central Branch Office
10/F, Kailey Tower, 16 Stanley Street,
Central, Hong Kong
Tel : (852) 2877-9717
Fax: (852) 2877-9565

中環士丹利街16號
騏利大廈10樓
電話：(852) 2877-9717
傳真：(852) 2877-9565

Security Company License No.: 0135

15 July, 2026

STT ASSETS LIMITED
Flat 3, 21/F, Lucky Commercial Centre,
103 Des Voeux Road West,
Sai Ying Pun, Hong Kong

Subject: Holdings for STT ASSETS LIMITED at Brink's Hong Kong Ltd. as of 15 July, 2026

Dear Sir/ Madam,

This is writing to confirm the holdings for STT ASSETS LIMITED at Brink's Hong Kong Ltd. as at closed of business 15 July, 2026 are as stated below:

Metal	Weight (kg)
Silver	1,019.3233

Should you need further information on this matter, please contact me at +852 2333 0990.

Best regards,

For and on behalf of
布林克香港有限公司
BRINK'S HONG KONG LIMITED
Authorized Signature

Crystal Lee
Assistant Manager - Customer Services
Brink's Hong Kong Ltd. (Commodities Dept.)
Tel: 852 2333 0990
Fax: 852 2451 1755
Email: crystal.lee@brinks.com

BRINKS
Security since 1859

布林克香港有限公司
BRINK'S HONG KONG LTD.

10/F, Kailey Tower,
16 Stanley Street,
Central, Hong Kong
Tel No: 852-2850 7003
Fax No: 852-2614 2500

Holding Certificate

Date:	15 May, 2026
To:	STT Assets Limited
Consignment:	Silver Net-Weighed 1,019.3233 kg

This is to confirm that below consignment is being held for the account of STT Assets Limited and storage in with Brink's Hong Kong.

Commodity:	Silver
Total Net Weight (kg):	Said to contain 1,019.3233 kgs
Brink's reference no.:	AG42840 (Pallet #11B, 12)
Account Holder:	STT Assets Limited
Date of Holding:	15 May, 2026

Thank you.

For and on behalf of
Brink's Hong Kong Ltd.

For and on behalf of 布林克香港有限公司
BRINK'S HONG KONG LIMITED
Authorized Signature

_____
Authorized Signature

For and on behalf of
Brink's Hong Kong Ltd.

For and on behalf of 布林克香港有限公司
BRINK'S HONG KONG LIMITED
Authorized Signature

_____
Authorized Signature